

## Shawbrook Group plc

### Interim Results for the period ended 30 June 2025

London, 7 August 2025 - Shawbrook Group plc ('Shawbrook' or the 'Group') today announces its Interim Results for the six months ended 30 June 2025.

#### Highlights

- Loan book grew by 14%<sup>1</sup> on an annualised basis to £17.0 billion (FY 2024: £15.9 billion).
- Deposit book grew by 11% on an annualised basis to £16.7 billion (FY 2024: £15.8 billion).
- Strong profitability and returns continued, with a 35% increase in underlying profit before tax to £168.6 million (H1 2024: £124.5 million) and an underlying return on tangible equity of 18.3%<sup>2</sup> (H1 2024: 14.9%).
- Credit quality of the loan book remained robust, with a cost of risk of 42bps (H1 2024: 64 bps).
- Underlying administrative expenses of £134.3 million (H1 2024: £122.2 million) remain stable when excluding six months of post-acquisition JBR costs and one-off staff related costs.
- Underlying cost to income ratio reduced to 40.0% (H1 2024: 42.1%) and underlying cost: APE efficiency ratio reduced to 1.7% (H1 2024: 1.8%).
- Maintained strong surplus liquidity and capital resources, with a Common Equity Tier 1 (CET1) ratio of 13.1% (31 December 2024: 13.0%), a total capital ratio of 15.8% (31 December 2024: 15.9%) and a leverage ratio of 8.1% (31 December 2024: 8.1%).
- Completed a securitisation of £0.6 billion of The Mortgage Lender Limited (TML) buy-to-let and owner-occupied assets, with the retention of the Class A notes providing diversification of liquidity sources, while also generating an attractive c.£23 million gain on sale.
- Continued to invest in and strengthen our digital capabilities, deploying innovative solutions across the business to enhance our customer propositions and risk management capabilities:
  - o Expanded our proprietary Lending Hub origination platform to include bridging finance, now processing 57%<sup>3</sup> of Real Estate cases; and
  - o Completed the roll-out of our proprietary Digital Savings Platform, with all new savings customers now benefiting from the upgraded experience.

#### Marcelino Castrillo, Chief Executive Officer, commented:

"The first half of 2025 has been another period of strong performance for Shawbrook. We built on the momentum generated during 2024 by leveraging the strength of our platform - combining sophisticated underwriting, multi-channel distribution, and next-generation technology and data capabilities - which has enabled us to expand our established presence within the diverse markets we serve.

We have seen strong demand for our specialist lending proposition, with record pipelines across multiple asset classes contributing to 14%<sup>1</sup> annualised loan book growth. Our embedded digital capabilities and data-led approach to customer service are enabling us to meet this demand, driving operational leverage while maintaining exceptional levels of customer experience.

We are also embedding AI across our operations to support earlier and more proactive customer engagement. Our AI-driven tools are helping us translate real-time customer conversations into actionable insights, improving our ability to identify vulnerability and respond with speed and care. These enhancements, combined with our continued discipline in our underwriting contributed to a reduction in cost of risk to 42bps.

We continue to deliver excellent experiences to a diverse customer base in markets where specialist expertise, flexibility and certainty matter, including SME, Real Estate, Retail Mortgages and Consumer. Within each of these four core lending segments, we continue to see further attractive opportunities for growth and remain confident in the ability of our platform to drive long-term, sustainable performance. This strong performance is underpinned by a culture that is entrepreneurial, agile, and committed to delivering for our customers.

Looking ahead, we are well positioned to accelerate the delivery of our strategy. We have built a unique platform with scale, specialism, and technology at its core, positioning Shawbrook in a true 'category of one' in our market. With a resilient balance sheet, disciplined risk management, and strong capital foundations, we remain confident in our ability to sustain momentum into the second half of 2025 and beyond."

**Footnotes:**

- 1 The annualised growth rate of 14% represents the loan book when including the carrying amount of all structured asset sales derecognised through our originate to distribute strategy. Net loan book excluding structured assets sales is £15.8 billion (FY24: £15.2 billion).
- 2 Adjusted return on tangible equity is calculated based on an average 12.5% CET1 ratio. Underlying return on tangible equity is 17.0% when calculated using actual TNAV.
- 3 As at July 2025.

**For investor enquiries, please contact:**

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**About Shawbrook**

Shawbrook provides finance to a broad range of diverse customer segments which value the flexibility and speed we deliver.

Shawbrook combines sophisticated underwriting, multi-channel distribution and next-generation technology and data capabilities to create a platform that delivers high-growth and high-returns while supporting our customers' ambitions.

With a diversified product suite, we serve carefully selected Commercial and Retail markets, from complex structured credit facilities for growth-focused businesses to mortgages for professional landlords and property investors, as well as motor finance for high-end vehicles.

The Group's lending activities are primarily funded by a stable retail deposit book consisting of easy access and ISA accounts, variable rate notice accounts and fixed rate fixed term accounts (typically one to five years) .

Shawbrook Bank Limited is an operating entity of Shawbrook Group plc. Shawbrook Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the Financial Services Compensation Scheme.

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